

STATEMENT OF PURPOSE

RS18238

Some jurisdictions have laws that specifically require "project influence" to be disregarded when determining the fair market value of a property. Idaho currently has case law restricting "project influence".

Amend Section 7-711, Idaho Code to codify the current practice in Idaho and emphasize that properties subject to project influence cannot be used to establish fair market value for property being acquired.

This legislation has been based upon similar laws in other jurisdictions including Arizona.

FISCAL NOTE

Fiscal Impact if Bill Passes: There is no known fiscal impact.

Fiscal Impact if Bill Fails: There is no known fiscal impact.

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